tharisa

Tharisa Minerals Proprietary Limited

Capital Budget Estimate (CBE)

Project Name:	**Renovation Cost Boardroom 2 with Additional Wheelchair Bathroom and Ramp (Part 2)**
Vote number:	**TM269 / 16057_5 (CPLRR26-02-04-01-01)**
Department:	**Infra - Conference**
Base Date:	**Oct-2025**

Motivation:

Boardroom 2 Renovation (Impala Boardroom). New aircon installation.

CBE Part 2: R12 871
CBE Part 2: Remaining budget available: R66 216

Scope:

Hisense Highwall Split Unit 18 000Btu, Non-Inverter R410 Heating & Cooling c/w Infrared Remote Control.
Installation Highwall Split Unit (c/w 3m Piping Kit).
COC Refrigerant Certificate of Conformity.

Cash Flow	F2026	F2027	F2028	F2029
October				
November				
December				
January				
February				
March				
April				
May				
June	R12 871			
July				
August				
September				
TOTAL	R 12 871	R -	R -	R -

	Name	Signature	Date
Originator:	M Sealie		18-May-2026
Reviewer (Accountant):	O Malwane		18-May-2026
Head of Department:	R Murley	Roy Murley (May 18, 2026 13:51:25 GMT+2)	18-May-2026
Engineering Manager:	n/a		
Finance Director:	K Johnstone		21-May-2026
Managing Director:	V Makuni	Vuyela Makuni (May 21, 2026 15:03:20 GMT+2)	21-May-2026
Executive Operations :	R Murley	Roy Murley (May 18, 2026 13:51:25 GMT+2)	18-May-2026
Chief Financial Officer:	n/a		
Chief Operating Officer:	n/a		
Chief Executive Officer:	n/a		
Board Approval Required:	Yes	No	***Approved Date***

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Capital Budget Estimate

Project Name:	**Renovation Cost Boardroom 2 with Additional Wheelchair Bathroom and**
Vote number:	**TM269 / 16057_5**
Base Date:	**01 October 2025**

Start Date:	01-Oct-2025
End Date:	30-Sept-2026

Sub Head	Description	External Supply	External Erection	Internal Supply	Internal Erection	Escalation	Total *(excl. Escalation)*
W01	Mining	-	-	-	-	-	-
W02	Civils	-	-	-	-	-	-
W03	Structural	-	-	-	-	-	-
W04	Painting	-	-	-	-	-	-
W05	Mechanicals	-	-	-	-	-	-
W06	Platework	-	-	-	-	-	-
W07	Piping	-	-	-	-	-	-
W08	Electrical	-	-	-	-	-	-
W09	Instrumentation	-	-	-	-	-	-
W10	Consumables	-	-	-	-	-	-
W11	Administration	-	-	-	-	-	-
W12	Service Overheads	-	-	-	-	-	-
W13	Non Process Equipment	12 871	-	-	-	-	12 871
W70	Reimbursables	-	-	-	-	-	-
W72	Reimbursables Prof. Services	-	-	-	-	-	-
W78	Reimbursables Project Control	-	-	-	-	-	-
W85	Reimbursables to CBE	-	-	-	-	-	-
W90	Reimbursables Non Fee Items	-	-	-	-	-	-
Sub-Totals		**R 12 871**	**R -**	**R -**	**R -**	**R -**	**R 12 871**

68	Contingencies	%

Total Escalation	**0%**	**-**
Total Cost *(incl. Escalation)*		**R 12 871**
Total Contingency	**0%**	**-**
Total *(incl. Contingency & Escalation)*		**R 12 871**

Budget FY2026:	**R 215 752**
Revised Budget FY2026:	**R 215 752**

CAPITAL APPLICATION FOR NEW PROJECT

Project Category OG - Infrastructure **Total cost value** -

Infrastructure Requirements

Environmental Requirements

Operational/Staffing Requirements

Non Quantifiable Benefits

Alternatives Considered

Project Risks (Cost, Production, Time)

Project Category
Expansion
OG - Genesis Plant
OG - Voyager Plant
OG - SHE
OG - MRM
OG - Infrastructure
OG - Environmental
OG - Stores
OG - Laboratory
OG - Security
OG - SLP
OG - Testwork
OG - Finance
OG - Vulcan Plant
OG - Mining

Capital approval		
Less	5 000 001	A
Less	50 000 001	B
Greater	50 000 000	C

FINANCE CHECK LIST

Project Category:	OG - Infrastructure			**Facility funding required:**	No
Approved budget ZAR:	R	79 087		**Facility type:**	CASH
Internal funds transfer	R	-			
Requested funds ZAR:	R	12 871			
Additional funds required ZAR:	R	66 216	No		

CASHFLOW SCHEDULE:

Estimated Cash Flow	F2026	F2027	F2028
October	R0		
November	R0		
December	R0		
January	R0		
February	R0		
March	R0		
April	R0		
May	R0		
June	R12 871		
July	R0		
August	R0		
September	R0		
TOTAL	**R 12 871**	**R -**	**R -**

FINANCIAL CONSIDERATIONS:

Definition - The cost meets the definition of an asset in terms of IFRS and will fall under capital		Yes
Classification - The cost was allocated to the correct category	***OG - Infrastructure***	Yes
Cash/Facility - Head office has been notified on the funding requirements		Yes
Approval - The approval list contains the correct signatures as per company matrix		Yes
Budget - The project was budgeted for as per approved whishlist		Yes
		N/A

Sign off:	Name	Signature	Date
Reviewer (Accountant):	O Malwane		18-May-2026

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Project Name:	Renovation Cost Boardroom 2 with Additional Wheelchair Bathroom and Ramp (Part 2)
Vote number:	TM269 / 16057_5 (CPLRR26-02-04-01-01)
Department:	Infra - Conference
Base Date:	Oct-2025
Sub Head:	W13 Non Process Equipment

		Quantity			Rates		Orders				
Item No.	Description	External	Internal	Unit	Supply	Erection	External Supply	External Erection	Internal Supply	Internal Erection	Totals
1	Hisense Highwall Split Unit 18 000Btu, Non-Inverter R410 Heating & Cooling c/w Infrared Remote Control	1		EA	R9 971		R9 971	R0	R0	R0	R9 971
2	Installation Highwall Split Unit (c/w 3m Piping Kit)	1		EA	R2 450		R2 450	R0	R0	R0	R2 450
3	COC Refrigerant Certificate of Conformity	1		EA	R450		R450	R0	R0	R0	R450
4							R0	R0	R0	R0	R0
5							R0	R0	R0	R0	R0
6							R0	R0	R0	R0	R0
7							R0	R0	R0	R0	R0
8							R0	R0	R0	R0	R0
9							R0	R0	R0	R0	R0
10							R0	R0	R0	R0	R0
11							R0	R0	R0	R0	R0
12							R0	R0	R0	R0	R0
13							R0	R0	R0	R0	R0
14							R0	R0	R0	R0	R0
15							R0	R0	R0	R0	R0
16							R0	R0	R0	R0	R0
17							R0	R0	R0	R0	R0
18							R0	R0	R0	R0	R0
						Sub Totals	R 12 871	R -	R -	R -	
										Total Unescalated	R 12 871

Techni Cool - Air Contracts (PTY) Ltd
New Industrial Plot JQ 31
Old Kroondal road
Waterval East X50
Rustenburg
North west
0300
Tel: +27-145921558
Email: [stores@tcac.co.za]

Company Reg: 1996/018077/07
VAT No: 4290205287

CBE TM269 16057_5

CPLRR26-02-04-01-01

Quote/Proforma Invoice - QU-8015/01

Date: 14/05/2026

Tharisa Minerals (Pty) Ltd
Tharisa Minerals
372 Main Road
2nd Floor, The Crossing
Bryanston
ZA
2021

Site / Delivery Address
Martie Sealie

Conference Centre
Conference Lodge
Buffelspoort

Description: Supply & Install @ Impala Boardroom

#	Product	Description	Qty	Unit Price	VAT(%)	Nett Amount
1	HISENSE	Hisense Highwall Split Unit 18 000Btu, Non-Inverter R410 Heating & Cooling c/w Infrared Remote Control	1	R9,971.25	15	R9,971.25
2	Installation	Installation Highwall Split Unit (c/w 3m Piping Kit)	1	R2,450.00	15	R2,450.00
3	COC	Refrigerant Certificate of Conformity	1	R450.00	15	R450.00

Terms:

Sub Total (exc. VAT)	R12,871.25
Discount Total	R0.00
VAT	R1,930.69
Total (inc. VAT)	**R14,801.94**

Techni Cool - Air Contracts (PTY) Ltd standard Terms and Conditions apply.
See attached Terms and Conditions.